

RESOLUTION NO. 577

A RESOLUTION AUTHORIZING FORECLOSURE OF PERFORMANCE BONDS ON PLATS TITLED BEARD'S COVE NO. 4, BEARD'S COVE NO. 5, AND BEARD'S COVE NO. 6.

WHEREAS, Mason County is the holder of the following bonds given by The Traveler's Indemnity Company of Hartford Connecticut:

<u>Bond No.</u>	<u>Dated</u>	<u>Amount</u>
1699448	August 3, 1970	\$12,000.00
1699743	Oct. 12, 1970	\$ 8,500.00
1753222	March 1, 1971	\$12,000.00

To assure the performance of W & A Development Company and Allen A. Bowden in the construction of roads and streets in the plats entitled Beard's Cove No. 4, Beard's Cove No. 5, and Beard's Cove No. 6, respectively, according to the county standards referred to in said plats; and

WHEREAS, W & A Development Company and Allen A. Bowden have failed to construct and complete said roads and streets according to the terms of their obligations and have wholly failed to complete their obligations for performance secured by said bonds; and

WHEREAS, Mason County has made demand upon W & A Development Company and Allen A. Bowden for completion of

said performance, which demand has not been answered; and

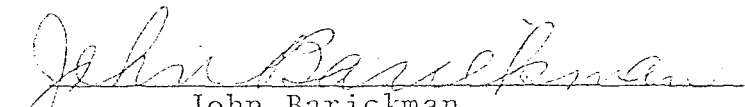
WHEREAS, W & A Development Company and Allen A. Bowden are not in a position to complete said performance; and

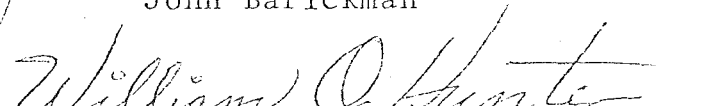
WHEREAS, the bonds identified above remain in full force and effect, NOW, THEREFORE,

IT IS HEREBY RESOLVED that Mason County should proceed to collect the full amount of each bond identified above and to that end, the Mason County Prosecutor is directed to proceed with all steps necessary to call and collect the full amount of the above-numbered bonds.

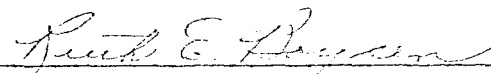
DATED this 2nd day of February, 1976.

  
\_\_\_\_\_  
Martin Auseth

  
\_\_\_\_\_  
John Barickman

  
\_\_\_\_\_  
William O. Hunter

ATTEST:

  
\_\_\_\_\_  
Auditor & Clerk of the Board

-2-

cc: Cmmrs.  
Auditor  
Prosecutor