RESOLUTION NO. 710

ESTABLISHMENT OF ANTIRECESSION FISCAL AID FUND

WHEREAS, as a result of the adoption of P.L. 94-369 by Congress, Countercyclical (Antirecession) Payments will be made to states, counties, cities and towns where the unemployment rate is over 4.5%; and

WHEREAS, the law sets up a total of five quarterly payments (if the upper limit of the appropriation isn't reached earlier) to eligible governments; and

WHEREAS, Mason County has now received payment for the last two quarters of 1976, in amount \$36,309.00, and the County Commissioners desire these monies to be kept separate from the Federal Shared Revenue Funds;

THEREFORE, be it hereby Resolved and Ordered by the Board of Mason County Commissioners that the Mason County Treasurer be hereby directed to establish a fund to be known as the "Antirecession Fiscal Aid Fund", into which these monies will be deposited until such time as they are allocated by the Board of County Commissioners.

DATED this 6th day of December, 1976.

BOARD OF COUNTY COMMISSIONERS OF MASON COUNTY, WASHINGTON.

Chairman

ATTEST:

Ruch E. Joy sen

Auditor & Clerk of the Board.

cc: Cmmrs. Auditor Treasurer Iva Eva