

RESOLUTION NO. 750

A RESOLUTION CREATING AN E R & R EQUIPMENT REPLACEMENT INVESTMENT FUND

WHEREAS, good accounting principles and business practice dictates that a reserve for the replacement of equipment should be maintained at least equal to the reserve for depreciation accounts; and,

WHEREAS, such a reserve should be invested; and,

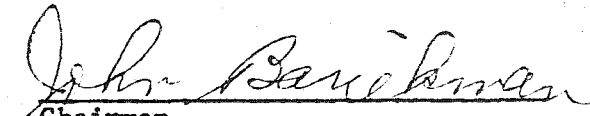
WHEREAS, such an investment account should be administered by the Mason County Treasurer, under the direction of the Mason County Engineer.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the County Treasurer be directed to create a separate investment fund to be known as the E R & R, Equipment Replacement Investment Fund with all earnings to be credited to that fund.

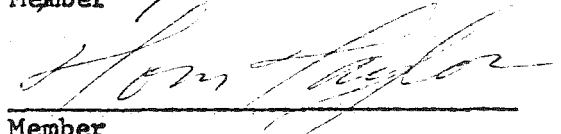
BE IT FURTHER RESOLVED, that the Mason County Treasurer be paid a legal fee for his services.

DATED this 4th day of April, 1977.

BOARD OF COUNTY COMMISSIONERS  
MASON COUNTY, WASHINGTON

  
Chairman

  
Member

  
Member

cc: Comrs.  
Auditor  
Engineer  
Treasurer