

RESOLUTION NO. 73-81

AMENDING RESOLUTION NO. 385

WHEREAS, on 11 March, 1974, the Board of Mason County Commissioners adopted Resolution No. 385 permitting county employees to participate in the Hartford Variable Annuity Life Insurance Company Deferred Compensation Program; and

WHEREAS, the Board of Mason County Commissioners desires to provide an additional deferred compensation program for Mason County employees' participation; and

WHEREAS, the National Association of Counties Deferred Compensation Program, as represented by the Nationwide Life Insurance Company of Columbus, Ohio, provides an additional deferred compensation program for Mason County employees; and

WHEREAS, the adoption of this Resolution amends Resolution No. 385 to also include the National Association of Counties Deferred Compensation Program for Mason County employees; and

WHEREAS, by adoption of the National Association of Counties Program, all regulatory, operation, administrative and fiduciary responsibilities are assured by the National Association of Counties in behalf of Mason County; and

WHEREAS, the National Association of Counties, as Plan Administrator, agrees to hold harmless and indemnify the County, its appointed and elected officers and participating employees from any loss resulting from the National Association of Counties' or its agent's failure to perform its duties and services pursuant to this program;


NOW, THEREFORE, BE IT HEREBY RESOLVED that payments made to these deferred compensation contracts will not be considered as income paid to the participating employee(s) for income tax purposes;

BE IT FURTHER RESOLVED that the Board of Mason County Commissioners authorizes the Auditor of Mason County to act on its behalf in respect to these deferred compensation contracts.


DATED this 22nd day of June, 1981.

BOARD OF COUNTY COMMISSIONERS
MASON COUNTY, WASHINGTON

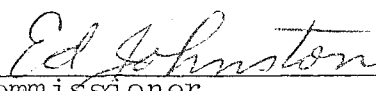
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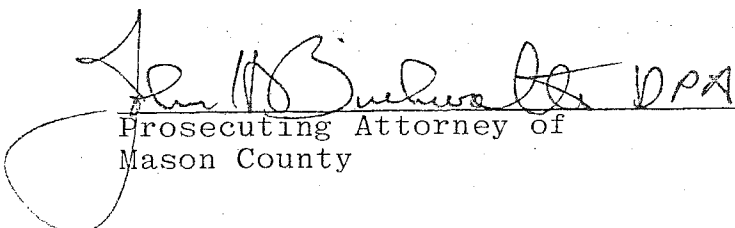

Chairman


Auditor & Ex-Officio Clerk
of the Board


Commissioner

APPROVED AS TO FORM:


Commissioner


Prosecuting Attorney of
Mason County

cc: Cmmrs
Auditor ✓
Treasurer
Accounting Dept (2)
NACc