MASON COUNTY, WASHINGTON RESOLUTION NO. 27 - 82

A resolution of the Board of County Commissioners of Mason County, Washington, approving and confirming the assessment roll of Road Improvement District No. 2; fixing the interest rates and penalties on unpaid assessments; and providing for the filing of the assessment roll with the County Treasurer for collection.

WHEREAS, due notice was heretofore given, both by publication and by mailing, in accordance with law, of the hearing on the assessment roll of Road Improvement District No. 2 of Mason County, Washington, the hearing thereon having been set on this resolution and such final assessment roll for March 8, 1982, at 2:00 p.m., local time, in the Commissioners' Meeting Room, County Courthouse, Shelton, Washington, and the Board of County Commissioners convened at such time and place and heard all persons who wished to be heard at the hearing; and

WHEREAS, the Board of County Commissioners has given due consideration to the special benefits to be received by each lot, tract and parcel of land shown on the final assessment roll of Road Improvement District No. 2 and after examining the properties within Road Improvement District No. 2 has concluded that no assessment is greater than the special benefits derived from the improvements and the assessments are equitable and just; and

WHEREAS, it appears to the Board of County Commissioners the amount charged against all of the properties on such assessment roll are in accordance with the mode of assessments in Road Improvement District No. 2 provided by law and by resolutions of the Board of County Commissioners, and clearly reflect the special benefits to be received by those parcels of land; NOW, THEREFORE,

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MASON COUNTY, WASHINGTON, as follows:

Section 1. The assessments on the assessment roll of Road Improvement District No. 2 shall be and they are in all things confirmed and approved in the total sum of \$ 7,606.31 .

Section 2. Each of the lots, tracts, parcels of land and other property shown upon the assessment roll is declared to be specially benefited by the proposed improvements in at least the amount charged against the same and it is further declared that the assessments appearing against the same are in proportion to the several assessments appearing upon the roll. There is levied and assessed against each lot, tract, parcel of land and other property appearing on the roll, the amount finally charged against the same thereon.

Section 3. The Clerk of the Board of County Commissioners is authorized and instructed to deliver the assessment roll together with a duplicate original executed copy of this resolution to the County Treasurer and that Treasurer is authorized and instructed to proceed to collect the assessment roll in accordance with law. assessments may be paid in cash at any time within thirty (30) days from the first day of publication by the Treasurer of notice that the assessment roll is in her hands for collection, without penalty, interest or cost, or if not then paid may, at the option of the several property owners, be paid in ten equal annual installments with interest thereon fixed at the rate of $6\frac{1}{2}$ % per annum, except if the net effective interest rate fixed on the bonds hereafter issued for Road Improvement District No. 2 is greater than $6\frac{1}{2}$ % per annum, the interest rate on the unpaid assessments shall be revised to a rate of 1/2 of 1% in excess of the net effective interest rate of such bonds. The first installment of assessments on the assessment roll for Road Improvement District No. 2 shall become due and payable during the thirty-day period succeeding a date one year after the date of first publication by the County Treasurer of notice that the assessment roll is in her hands for collection, and

annually thereafter each succeeding installment shall become due and payable in like manner. If the whole or any portion of the assessments remain unpaid after the first thirty-day period, interest upon the whole unpaid sum shall be charged at the rate of 62 % per annum and each year thereafter one of the installments, together with interest due upon the whole of the unpaid balance, shall be collected. Any installment not paid prior to the expiration of that thirty-day period during which such installment is due and payable shall thereupon become delinquent. All delinquent installments shall be subject to a charge for interest at that same rate and to an additional charge of 12% penalty levied upon both principal and interest due upon such installment or installments. The collection of such delinquent installments shall be enforced in the manner provided by law.

ADOPTED by the Board of County Commissioners of Mason County, Washington, at a regular open public meeting thereof, this $\mathcal{B}^{\prime\prime}$ day of March, 1982.

BOARD OF COUNTY COMMISSIONERS MASON COUNTY, WASHINGTON

Chairman

Commissioner

Commissioner

ATTEST:

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I, LORRAINE COOTS, Clerk of the Board of County Commissioners of Mason County, Washington, do certify that the attached copy of Resolution No. 27 -82 is a true and correct copy of the original resolution adopted on the March 8^{th} , 1982, as that resolution appears on the Minute Book of the County.

DATED this 8th day of Mach, 1982.

Maine Coots