## RESOLUTION NO. 46-87

## DISTRIBUTION OF PUD EXCISE TAX

WHEREAS, the P.U.D. Excise Tax Monies which have accrued to the credit of Mason County have now been received in the total amount of \$217,556.56;

WHEREAS, under Chapter 278, Session Laws of 1957, provision has been made for the distribution of said funds (RCW 54.28.090);

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Mason County Commissioners that the following distribution of P.U.D. Excise Tax be made as follows:

RECEIPTS

P.U.D. Number 1 -----\$ 28,900.89

P.U.D. Number 3 -----\$188,655.67

DISTRIBUTION

City of Shelton -----\$ 38,031.14

Computed as 3/4 of 1% of Gross Revenue from sales of electricity in the City of Shelton

Current Expense Fund -----\$179,525.42

BE IT FURTHER RESOLVED that the Treasurer of Mason County is hereby authorized and directed to make the distribution as herein set forth.

DATED this 30th day of June, 1987.

BOARD OF COUNTY COMMISSIONERS MASON COUNTY, WASHINGTON

Cha/irperson 2 Ac

Commissioner

ATTEST:

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Clerk of the Board

cc: Cmmrs City Clerk Treasurer