

RESOLUTION 52-88

DISTRIBUTION OF PUD EXCISE TAX

WHEREAS, the P.U.D. Excise Tax Monies which have accrued to the credit of Mason County have now been received in the total amount of \$221,522.18; and

WHEREAS, under Chapter 278, Session Laws of 1957, provision has been made for the distribution of said funds (RCW 54.28.090);

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Mason County Commissioners that the following distribution of P.U.D. Excise Tax be made as follows:

RECEIPTS

P.U.D. Number 1 - - - - - \$ 27,902.05

P.U.D. Number 3 - - - - - \$193,620.13

DISTRIBUTION

City of Shelton - - - - - \$ 36,842.33


Computed as 3/4 of 1% of
Gross Revenue from sales of
electricity in the City of
Shelton

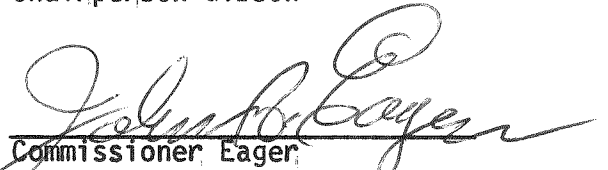
Current Expense Fund- - - - - \$184,679.85

BE IT FURTHER RESOLVED, that the Treasurer of Mason County is hereby authorized and directed to make the distribution as herein set forth.

DATED this 12th day of July, 1988.


BOARD OF COUNTY COMMISSIONERS
MASON COUNTY, WASHINGTON


Chairperson Gibson


Commissioner Eager


Commissioner McGee

ATTEST:


Clerk of the Board

xc: Cmmrs
Accounting Dept (2)
Treasurer