

RESOLUTION NO. 59-88

INTERFUND LOAN

A RESOLUTION RELATING TO AN INTERFUND LOAN FROM EQUIPMENT RENTAL & REVOLVING FUND TO CONSOLIDATED SEWEER AND WATER.

WHEREAS, Consolidated Sewer and Water requires a loan to purchase a truck; and

WHEREAS, it is preferable to finance such a loan with internal County funds,

NOW, THEREFORE, BE IT RESOLVED by the Board of Mason County Commissioners that an interfund loan not to exceed \$15,000.00 be established as follows:

Amount:                      Equipment Rental & Revolving Fund                      \$15,000.00

Terms:                      (a) Annual Interest Rate of 6.75%  
                                  (b) Term of loan not to exceed \$15,000.00  
                                  (c) Repayment upon receipt turned into the  
                                      Treasurer's office.

ADOPTED this 26th day of July, 1988.

BOARD OF COUNTY COMMISSIONERS  
MASON COUNTY, WASHINGTON

  
Michael D. Gibson, Chairperson


  
John A. Eager, Commissioner

  
Annette S. McGee, Commissioner

ATTEST:

  
Clerk of the Board

APPROVED AS TO FORM

  
Deputy Prosecutor

xc: File  
Accounting Dept (2)  
E R & R  
Consolidated Sewer & Water  
Treasurer