

RESOLUTION NO. 77-88

INTERFUND LOAN

A RESOLUTION relating to an interfund loan from Current Expense to Water Quality Fund.

WHEREAS, the Mason County Water Quality Fund requires a loan to supplement its cash flow until Washington State Department of Ecology reimbursements are received; and

WHEREAS, it is preferable to finance such a loan with internal County funds,

NOW, THEREFORE, BE IT RESOLVED by the Board of Mason County Commissioners that an interfund loan not to exceed \$1,540.00 be established as follows:

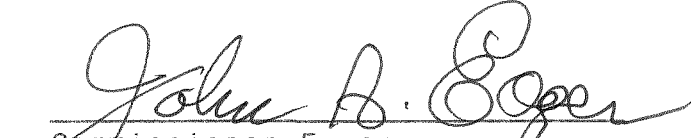
Amount:                      From Current Expense    \$1,540.00

Terms:                      (a) Annual Interest Rate of 6.50%  
                                  (b) Term of loan not to exceed \$1,540.00  
                                  (c) Payment back to Current Expense upon receipt of reimbursement from Washington State Department of Ecology.

ADOPTED this 27th day of September, 1988.

BOARD OF COUNTY COMMISSIONERS  
MASON COUNTY, WASHINGTON


  
Chairperson Gibson

  
Commissioner Eager

  
Commissioner McGee

ATTEST:

  
Clerk of the Board

APPROVED AS TO FORM  


Deputy Prosecutor  
Mason County

xc: Cmmrs  
Accounting Dept (2)  
Treasurer  
Water Quality Fund