RESOLUTION NO. 64-97

DISTRIBUTION OF PUD EXCISE TAX

WHEREAS, the P.U.D. Excise Tax Monies which have accrued to the credit of Mason County have now been received in the total amount of \$372,660.31;

WHEREAS, under Chapter 278, Session Laws of 1957, provision has been made for the distribution of said funds (RCW 54.28.909);

NOW, THEREFORE BE IT HEREBY RESOLVED by the Board of Mason County Commissioners that the following distribution of P.U.D. Excise Tax be made as follows:

<u>RECEIPTS</u>

P.U.D. NUMBER 1\$32,403.06

P.U.D. NUMBER 3\$340,257.25

DISTRIBUTION_

City of Shelton\$55,057.67

Computed as 3/4 of 1% of Gross Revenue from sales of electricity in the City of Shelton

Current Expense Fund......\$317,602.64

BE IT FURTHER RESOLVED that the Treasurer of Mason County is hereby and directed to make the distribution as herein set forth.

DATED this 1st day of July, 1997.

BOARD OF COUNTY COMMISSIONERS MASON COUNTY, WASHINGTON

Mary Jo Cady, Chairperson

A. Bolender, Commissioner Tohn

Cynthia D. Olsen, Commissioner

ATTEST:

Rebecca S. Rogers, Clerk of the Board

Rebecca S. Rogers, Clerk of the Board

APPROVED AS TO FORM:

Deputy Prosecuting Attorney Michael Clift

Clerk of the Board City Clerk Treasurer j:\resolute\1997\pudtax.96

c: