

RESOLUTION NO. 42-98
**ADOPTION OF FINANCIAL POLICY FOR CURRENT EXPENSE CASH
RESERVE**

WHEREAS, RCW 36.32.120, states "...the board of county commissioners...have the care of the county property and the management of the county funds and business.."

WHEREAS, it is the intent of the Board of Mason County Commissioners to maintain a cash reserve (fund balance) in the Current Expense (General) Fund that is adequate to provide a fiscal cushion that meets seasonal cash flow shortfalls;

IT IS HEREBY DECLARED that the Board of Mason County Commissioners will strive, as part of the budgetary process, to maintain a one million dollar (\$1,000,000) cash reserve (fund balance) in the Current Expense Fund; recognizing that it may take five years from this date to achieve that goal.

APPROVED this 28th day of April, 1998.

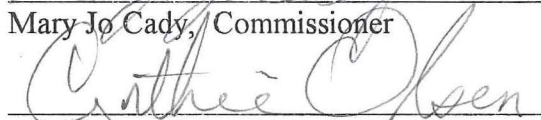
BOARD OF COUNTY COMMISSIONERS



John Bolender, Chairperson

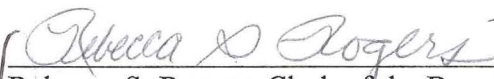


Mary Jo Cady, Commissioner




Cynthia D. Olsen, Commissioner

ATTEST:



Rebecca S. Rogers, Clerk of the Board

APPROVED AS TO FORM:



Michael Clift, Chief Deputy Prosecutor