## RESOLUTION NO. 55-01

WHEREAS, the Mason County Parks Program needed to purchase a new tractor; and

WHEREAS, the Parks Program in the Mason County Tourism & Recreation Department did not have the necessary capital to purchase the tractor; and

WHEREAS, the Equipment Rental and Revolving Fund is able and willing to finance the purchase of a new tractor;

**NOW THEREFORE BE IT RESOLVED,** by the Mason County Board of County Commissioners that an interfund loan for the purchase of a tractor be established as follows:

	$\mathbf{n}$		TO. A	г.
H	HK.	и п	IW I	ı,

Equipment Rental and Revolving Fund

TO:

Parks Program/Tourism & Recreation Department/Current Expense Fund

TERMS:

Annual Interest Rate:

4.37%

Principal Amount:

\$17,648

Duration of Loan:

Five (5) Years

Debt Repayment:

\$327.97 per Month

**PURPOSE:** 

Purchase of a tractor.

APPROVED this \_\_\_\_\_\_ day of May, 2001.

**BOARD OF COUNTY COMMISSIONERS** 

Mary Jo Cady, Chairperson

Uarh Daza Commissioner

Wesley E. Johnson, Commissioner

ATTEST:

Rebecca S. Rogers, Clerk of the Board

APPROVED AS TO FORM:

Michael Clift, Chief Deputy Prosecutor

C: ER&R, Karen Dowling, Parks, file