

RESOLUTION NO. 07-05
TO APPROVE AN OPERATING TRANSFER
FROM THE CAPITAL IMPROVEMENT REET 1 FUND 350-000-000
TO THE WASTEWATER SYSTEM DEVELOPMENT FUND 405-000-000

WHEREAS, RCW 36.32.120, states “. the board of county commissioners...have the care of the county property and the management of the county funds and business.”

WHEREAS, the Wastewater System Development Fund 405-000-000 was established to finance the study, design, and construction of wastewater facilities prior to the formal establishment of a utility.

WHEREAS, the source of funding for these efforts consists of reimbursable grants and loans,

WHEREAS, the Wastewater System Development Fund needs working capital to pay the actual costs of these projects until it receives reimbursement from the grant and the loan.

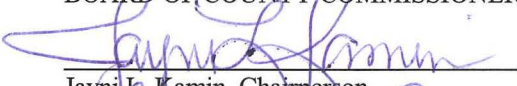
WHEREAS, the Capital Improvement REET 1 Fund 350-000-000 has unrestricted revenue that is available to meet the working capital needs of the Wastewater System Development Fund.

NOW THEREFORE, the Mason County Board of County Commissioners does hereby approve an operating transfer from the Capital Improvement REET 1 Fund 350-00-000 to the Wastewater System Development Fund 406-000-000 in the amount of \$60,000 for the sole purpose of establishing a revolving fund to provide working capital for the Wastewater System Development Fund.

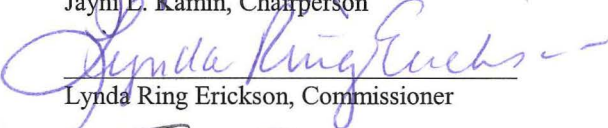
BE IT FURTHER RESOLVED, if the Wastewater System Development Fund no longer needs the \$60,000 for working capital, the Wastewater System Development Fund will return the \$60,000 to the Capital Improvement REET 1 Fund.

APPROVED this 25th day of January **2005**.


BOARD OF COUNTY COMMISSIONERS



Jayni E. Kamin, Chairperson

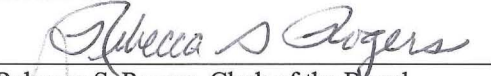


Lynda Ring Erickson, Commissioner



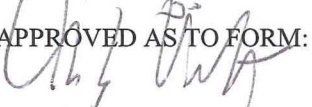
Tim Sheldon, Commissioner

ATTEST:



Rebecca S. Rogers, Clerk of the Board

APPROVED AS TO FORM:



Michael Clift, Chief Deputy Prosecutor
C: Accounting, Treasurer, Utilities & Waste Management, Budget & Finance