

RESOLUTION NO. 40-05

RESOLUTION AUTHORIZING THE WASHINGTON STATE
DEPARTMENT OF RETIREMENT SYSTEMS TO OFFER A
DEFERRED COMPENSATION PROGRAMS TO THE EMPLOYEES OF
MASON COUNTY

WHEREAS, the Department of Retirement Systems, Deferred Compensation Program in accordance with RCW 41.50.770; administers the deferred compensation plan for the employees of the State of Washington as outlined in WAC Chapter 415-501; and,

WHEREAS, RCW 41.50.770 permits Counties, Municipalities, and other political subdivisions to participate in the State of Washington Employee's Deferred Compensation Plan; and,

WHEREAS, Mason County, has reviewed the State plan and agrees to accept all terms and conditions of the State plan as established and as hereafter amended; and,

WHEREAS, Mason County understands and agrees that all monies deferred by its employees are held in trust by the Washington State Investment Board for the exclusive benefit of program participants and eligible beneficiaries.

NOW, THEREFORE, BE IT RESOLVED, that Mason County requests approval by the Department of Retirement Systems, Deferred Compensation Program to participate in the aforementioned deferred compensation plan for the employees of Mason County, subject to the requirements of RCW 41.50.770 and WAC Chapter 415-501.

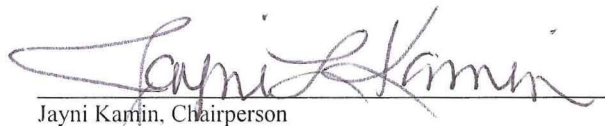
ADOPTED this 3rd day of May, 2005.

BOARD OF COUNTY COMMISSIONERS

ATTEST:



Rebecca S. Rogers
Clerk of the Board



Jayni Kamin, Chairperson



Lynda Ring-Erickson, Commissioner

APPROVED AS TO FORM:



Michael Clift
Chief Deputy Prosecutor



Tim Sheldon, Commissioner