

RESOLUTION NO. 133-07

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS
OF MASON COUNTY, WASHINGTON, DECLARING THE
COUNTY'S INTENT TO ISSUE BONDS TO REIMBURSE PRIOR
EXPENDITURES.

WHEREAS, the Internal Revenue Code of 1986 requires that a municipality declare its intent to issue tax-exempt bonds to reimburse the municipality for prior expenditures before the expenditures are incurred;

Now, therefore, be it resolved by the Board of County Commissioners of Mason County as follows:

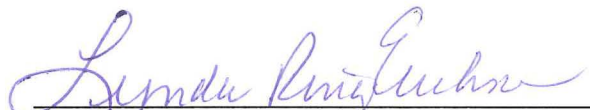
The County reasonably expects to reimburse the following expenditures with the proceeds of bonds to be issued by the County: Approximately \$800,000.00 interim financing for the Rustlewood Wastewater Plant Upgrade. The County expects to issue approximately \$831,000.00 principal amount of bonds for this project. The expenditures to be reimbursed from bond proceeds will be made from the REET 2 (351-000-000) Fund.

ADOPTED by the Board of County Commissioners of Mason County, Washington at a regular meeting held on Decemeber 11, 2007.

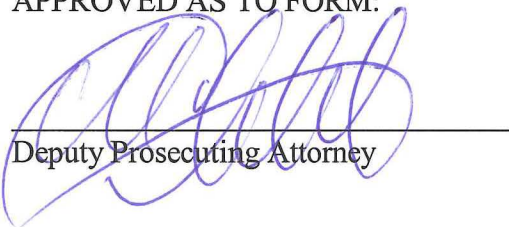
BOARD OF COUNTY COMMISSIONERS
MASON COUNTY, WASHINGTON

ATTEST:


Rebecca S. Rogers, Clerk of the Board


Lynda Ring Erickson, Chair

APPROVED AS TO FORM:


Deputy Prosecuting Attorney


Tim Sheldon, Commissioner


Ross Gallagher, Commissioner