

Resolution No. 4007
A RESOLUTION ALLOWING PUBLIC WORKS TO OBTAIN REIMBURSEMENT FOR
EXPENSES PAID PRIOR TO THE RECEIPT OF THE LOCAL LOAN PROCEEDS

WHEREAS, Section 1, Mason County Department of Public Works (the "Local Agency") reasonably expects to reimburse the expenditures described herein with the proceeds of a financing contract to be entered into by the Local Agency (the "Reimbursement Obligation").

WHEREAS, Section 2, the expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations are for construction of a new multi-building Public Works Facility.

WHEREAS, Section 3, the expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations will be made from Fund No. 375, Capital Construction – Public Works Facility.

NOW, THEREFORE BE IT RESOLVED, that the maximum principal amount of Reimbursement Obligations expected to be issued for the property described in Section 2 is \$15,000,000.00.

DATED this 3rd day of April, 2007.

ATTEST:


REBECCA S. ROGERS,
Clerk of the Board

BOARD OF COUNTY COMMISSIONERS
MASON COUNTY, WASHINGTON


Lynda Ring Erickson, Chair


Tim Sheldon, Commissioner


Ross Gallagher, Commissioner