

RESOLUTION NO. 57-09
LOAN FROM MASON COUNTY EQUIPMENT RENTAL & REVOLVING (ER&R) FUND
501-000-000 TO THE SHERIFF'S DEPARTMENT/TRAFFIC POLICING UNIT 001-206-000

WHEREAS, the Sheriff Department's new Traffic Law Enforcement Unit needs to finance the purchase and outfitting of six (6) Dodge Magnum vehicles;

WHEREAS, the Equipment Rental & Revolving (ER&R) Fund is able and willing to provide financing for the Sheriff's Department/Traffic Policing Unit;

NOW THEREFORE BE IT RESOLVED, by the Mason County Board of County Commissioners that a loan for financing be established as follows:

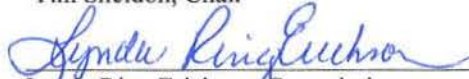
FROM: Mason County Equipment Rental & Revolving Fund (ER&R) 501-000-000
TO: Sheriff's Department/Traffic Policing Unit
TERMS: Annual Interest Rate: 1.2%
Principal Amount: \$280,482.35
Duration of Loan: Three Years
Debt Repayment: Monthly
PURPOSE: Provide Financing for the Purchase and Outfitting of Six Dodge Magnum Vehicles.

APPROVED this 23rd day of June 2009.

BOARD OF COUNTY COMMISSIONERS
MASON COUNTY, WASHINGTON



Tim Sheldon, Chair



Lynda Ring Erickson, Commissioner



Ross Gallagher, Commissioner

ATTEST:


Shannon Goudy, Clerk of the Board

APPROVED AS TO FORM:


Monty Cobb, Chief Deputy Prosecutor

C: Treasurer, Auditor/Financial Services, Budget & Finance, Utilities Waste Management, Karen Dowling, ER&R Fund