

RESOLUTION NO. 05-10

A RESOLUTION relating to loans offer through the American Recovery and Reinvestment Act of 2009 administered by the Washington State Department of Ecology for the construction of the Belfair Wastewater and Water Reclamation Facility

WHEREAS, the Board of County Commissioners has work diligently for several years to improve the water quality in Hood by constructing a sewer collection and disposal system in the Belfair area of Mason County;

AND WHEREAS, The Washington Department of Ecology has offered though the American Recovery and Reinvestment Act of 2009 Mason County two loans, one of which the principal is forgivable, to assist in building the infrastructure required to protect Hood Canal water quality;

AND WHEREAS, Loan Number L100026 is a 20 year loan at 2.8% interest rate and totals \$1,575,057 which can be used solely for work associated with the construction of the Belfair Wastewater Reclamation

AND WHEREAS, Loan Number L10S0026 has s a forgivable principal of \$4,316,829 and also can only be used for work associated with the construction of the Belfair Wastewater Reclamation Facility.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS of Mason County, that we accept the loan offers submitted by the Department of Ecology and accept the scope of work in its entirety outlined in the loan agreement.

ADOPTED: JANUARY 26, 2010

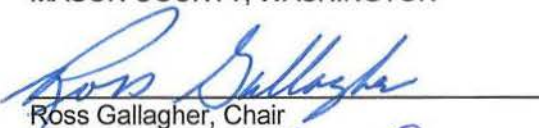
ATTEST:


Shannon Goudy, Clerk of the Board

APPROVED AS TO FORM:


Monty Cobb, Chief Deputy Prosecuting Attorney

BOARD OF COUNTY COMMISSIONERS
MASON COUNTY, WASHINGTON


Ross Gallagher, Chair


Lynda Ring Erickson, Commissioner


Tim Sheldon, Commissioner