## RESOLUTION NO. 49-10

## DISTRIBUTION OF PUD EXCISE TAX

WHEREAS, the P.U.D. Excise Tax Monies which have accrued to the credit of Mason County have now been received in the total amount of \$514,364.39.

WHEREAS, under Chapter 278, Session Laws of 1957, provision has been made for the distribution of said funds (RCW 54.28.090);

NOW, THEREFORE BE IT HEREBY RESOLVED by the Board of Mason County Commissioners that the following distribution of P.U.D. Excise Tax be made as follows:

## RECEIPTS

P.U.D. NUMBER 1 .....\$ 50,838.06 P.U.D. NUMBER 3 .....\$463,526.33

DISTRIBUTION City of Shelton ......\$ 63,709.01 Computed as 3/4 of 1% of Gross Revenue from sales of electricity in the City of Shelton

Current Expense Fund......\$450,655.38

BE IT FURTHER RESOLVED that the Treasurer of Mason County is hereby directed to make the distribution as herein set forth.

DATED this 6<sup>th</sup> day of July, 2010.

ATTEST: Shannon Goudy, Clerk of the Board

APPROVED AS TO FORM:

Chief Deputy Prosecuting Attorney Monty Cobb

C: Clerk of the Board City Clerk Treasurer J:\resolute\2010\pudtax BOARD OF COUNTY COMMISSIONERS MASON COUNTY, WASHINGTON

Ross Gallagher, Chair

Tim Sheldon, Commissioner

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Lynda Ring Erickson, Commissioner