

RESOLUTION NO. 14-15

A RESOLUTION AMENDING RESOLUTION 121-01 EXPANDING THE USE OF
REAL ESTATE EXCISE TAX (REET) 2

WHEREAS, RCW 82.46.035 states "...(2) The legislative authority of any county or city that plans under RCW 36.70.040 (1) may impose an additional excise tax on each sale of real property in the unincorporated areas of the county for the county tax and in the corporate limits of the city for the city tax at a rate not exceeding one-quarter of one percent of the selling price..."


WHEREAS, RCW 82.46.035 also states that revenues generated by this tax shall be used for public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, storm and sanitary sewer systems, and planning, construction, reconstruction, repair, rehabilitation, or improvement of parks.

WHEREAS, RCW 82.46.035 was amended in 2011 expanding the uses of the real estate excise tax for the period of June 30, 2012 until December 31, 2016. A county may use the greater of one hundred thousand dollars or thirty-five percent of revenue generated by this tax, but not to exceed one million dollars per year, for operations and maintenance of existing capital projects as defined above, and counties may use available funds under this section for the payment of existing debt service incurred for capital projects as defined in RCW 82.46.010. If a county uses available funds for payment of existing debt service under RCW 82.46.010, the total amount used for payment of debt service and any amounts used for operations and maintenance is subject to the limits in this subsection.

NOW THEREFORE BE IT RESOLVED, that the Board of Mason County Commissioners do hereby expand the uses of the real estate excise tax as allowed in RCW 82.45.035 (7) and stated above, effective this date.

APPROVED THIS 14 DAY OF April, 2015.

ATTEST:


Julie Almanzor, Clerk of the Board

APPROVED AS TO FORM:


Tim Whitehead, Chief DPA

BOARD OF COUNTY COMMISSIONERS
MASON COUNTY, WASHINGTON


Randy Neatherlin, Chair


Tim Sheldon, Commissioner


Terri Jeffreys, Commissioner