

Resolution 33-17

A RESOLUTION CHANGING MASON COUNTY'S FINANCIAL REPORTING TO CASH BASIS

WHEREAS, under the authority of RCW 43.09.200, the Washington State Auditor's Office allows local governments the option to report on either a GAAP (generally accepted accounting principles) or cash basis;

WHEREAS, Chapter 4.1.7.30 of the BARS (Budgeting, Accounting, and Reporting system) manual states the design of a government's accounting system and controls for financial reporting is a management decision, including the selection of the basis of reporting;

WHEREAS, the Washington State Auditor's office is in agreement Mason County change its financial reporting to cash basis;

WHEREAS, the Mason County Audit Committee has considered the issues related to changing to a cash basis and recommends Mason County change its financial reporting to a cash basis effective January 1, 2017;

NOW, THEREFORE BE IT RESOLVED, the Mason County Board of Commissioner directs Mason County's financial reporting to be changed from a GAAP basis to a cash basis for all Mason County Departments and Offices effective January 1, 2017.

Passed this 27th day of June, 2017.


ATTEST:


Melissa Drewry, Clerk of the Board

BOARD OF COUNTY COMMISSIONERS
MASON COUNTY, WASHINGTON


Kevin Shutty, Chair

APPROVED AS TO FORM:


Tim Whitehead
Chief Deputy Prosecuting Attorney


Randy Neatherlin, Commissioner


Terri Jeffreys, Commissioner

C: All Departments/Offices