

Resolution 67-17

A RESOLUTION CHANGING MASON COUNTY'S FINANCIAL REPORTING TO CASH BASIS
replacing Resolution 33-17

WHEREAS, under the authority of RCW 43.09.200, the Washington State Auditor's Office allows local governments the option to report on either a GAAP (generally accepted accounting principles) or cash basis;

WHEREAS, Chapter 4.1.7.30 of the BARS (Budgeting, Accounting, and Reporting system) manual states the design of a government's accounting system and controls for financial reporting is a management decision, including the selection of the basis of reporting;

WHEREAS, the Washington State Auditor's office is in agreement Mason County change its financial reporting to cash basis;

WHEREAS, the Mason County Audit Committee has considered the issues related to changing to a cash basis and recommends Mason County change its financial reporting to a cash basis effective January 1, 2017;

NOW, THEREFORE BE IT RESOLVED, the Mason County Board of Commissioner directs Mason County's financial reporting to be changed from a GAAP basis to a cash basis with no open period for all Mason County Departments and Offices effective January 1, 2017.


Passed this 7th day of Nov., 2017.

ATTEST:



Melissa Drewry, Clerk of the Board

APPROVED AS TO FORM:



Tim Whitehead
Chief Deputy Prosecuting Attorney

BOARD OF COUNTY COMMISSIONERS
MASON COUNTY, WASHINGTON



Kevin Shetty, Chair



Randy Neatherlin, Commissioner



Terri Jeffreys, Commissioner

Drexler

C: All Departments/Offices